

SCHOOL OF SCHOLARS, HINGANGHAT

Fees Structure for Academic Session 2024-25

Rules for Fees Collection :-

A. Prospectus Fees :- Rs. 500/- which is to be recovered from each online / offline admissions.

B. Recovery of School Fees: -

- Fees is applicable to admissions done till 30th September of Academic session & full fees as applicable shall be charged & recovered from students.
- In case of admissions from 30th September to 31st December of Academic Session, school fees as applicable shall be reduced as below: -

$$\text{Fees to reduce (A)} = \frac{\text{Fees excluding Adm.}}{12} \times 3$$

Fees to be charged & to recover frtrial Fees as above including Admission Fees (-) Fees as above (

iii) In case of admissions after 31st December of academic session, case to be discussed with Competent Authority and accordingly fees to be charged.

C. Parents can avail Easy Fees EMI while taking Admissions.

D. Rebate for full fees payment: -

1) Applicability - An amount of Rs. 1000 /- shall be allowed as rebate in fees amount if parents intends to pay full fees amount for the academic session before the due date of first installment. Rebate shall not be applicable in case of Parents opts for Easy fees EMI Scheme.

2) Rebate amount shall be shown as rebate from Tution Fee Amount only.

E. Siblings (Admission) Discount:-

- In case of **Sibling Admission from Std. 1st to Std. 10th**, Siblings admissions Discount is applicable for one year i.e. year of admission only.
- Sibling Discount is applicable to fees chargeable to younger ward only.
- Sibling Discount is allowed @ 10% of school fees plus admission fees.
- Sibling Discount amount to be adjusted from 1st Instalment only.

F. Incentives / concession policy :- As per Fees Concession Circular issued and applicable from time to time.

G. Due date of Installments:-

1st instalment to be paid on the date of admission
otherwise latest by 15th May of respective Academic

Due Date of 2nd Instalment - 15th August of resepective Academic Session.

Due Date of 3rd Instalment - 15th November of respective Academic Session.

Due Date of 4th Instalment - 15th February of respective Academic Session.

H. Late Payment fee :- School shall charge delayed payment fee or late payment fee, with penal interest at the rate fixed by the Government.

I. Fees Refund Policy :-

- Admission Fees is not refundable in any case.
- In case of admission cancellation before the beginning of academic year i.e. upto June of respective academic session, full fees excluding admission fees
- In case of admission cancellation after the beginning of academic year i.e. after June of resepective academic session, then fees to refund as per following

$$\text{Fees to deduct (A)} = \frac{\text{is excluding A}}{12} \times \text{No. of months completed or partly completed after June}$$

Fees refundable = Fees received (-)admission fees (-) amount as per (A) above.

J. Inter MGS student transfer:-

- MGS school from where admission is cancelled - To be treated as admission cancellation and fees to be refunded as per applicable rules.
- School where it is taking admission - To be treated as new admission and full fees to be recovered as per applicable rules.

K. Rules for Fees collection and receipts issuance :-

- Rs. 50 /- to be collected in cash for issuing original T.C. / L.C. Rs. 100 /- to be collected in cash for issuing duplicate T.C. / L.C.**
- Picnic / Events / Quiz / Competition or Other charges as per actuals & approved note sheet to be recoverd from students.
- All Outside Examination Charges as per actuals & approved note sheet to be recoverd from students.
- Annual Day / Gathering & Cultural Function Costume charges to be recovered as per actuals and approved note sheet from students.
- Receipts to be issued to each and every students against any collection as per Centralized Accounting SOP.
- School Fees or Bus Fees to be accepted through Bank Counter Offline System / Online System. Other Receipts / Fees can be accepted in Cash only.